

BROWN INTERNATIONAL ACADEMY
PARENT TEACHER ASSOCIATION

MARCH 7, 2013

TO: BROWN INTERNATIONAL PARENT TEACHER ASSOCIATION

FROM: GARRETT PHILLIPS

RE: *FEBRUARY 2013 FINANCIAL STATEMENTS*
NOTES AND HIGHLIGHTS

BALANCE SHEET HIGHLIGHTS

1. Net cash change for the period: \$28,476
2. Cash increase reserved for clubs: \$17,516
 - Some additional receipts to be deposited in March 2013
3. Increase in net income: \$12,364
4. Net equity (after all reserves): \$28,744

INCOME STATEMENT HIGHLIGHTS

5. Fundraising – Swing Night
 - Net proceeds to date: \$13,367
 - Some additional receipts and collections to continue in the coming months
6. Directory publication – No new cash receipts, just a bookkeeping adjustment.
Reclassification from the balance sheet for previous excess reserves.
7. Laptop purchase: \$ 945

Brown International Academy PTA
Balance Sheet - Unaudited
As of February 28, 2013

	Feb 28, 13	Jan 31, 13	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10000 · Cash and Cash Equivalents			
10010 · FirstBank Checking Account	70,507.76	42,232.00	28,275.76
10040 · Petty Cash	200.00	0.00	200.00
Total 10000 · Cash and Cash Equivalents	<u>70,707.76</u>	<u>42,232.00</u>	1. 28,475.76
Total Checking/Savings	<u>70,707.76</u>	<u>42,232.00</u>	<u>28,475.76</u>
Total Current Assets	<u>70,707.76</u>	<u>42,232.00</u>	<u>28,475.76</u>
TOTAL ASSETS	<u><u>70,707.76</u></u>	<u><u>42,232.00</u></u>	<u><u>28,475.76</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
20100 · Reserved for Fund. Commitments	19,762.50	20,783.85	-1,021.35
22000 · Reserved for Clubs & Committees			
22100 · Reserved for Running Club	3,823.03	4,073.03	-250.00
22200 · Reserved for B/A School Clubs	16,819.06	-697.06	2. 17,516.12
22300 · Reserved for Dest. Imagination	319.65	319.65	0.00
22400 · Reserved for Wellness Committee	538.80	538.80	0.00
22500 · Reserved for Literacy Committee	507.34	640.55	-133.21
Total 22000 · Reserved for Clubs & Committees	<u>22,007.88</u>	<u>4,874.97</u>	<u>17,132.91</u>
23000 · Due to National/State PTA	193.75	193.75	0.00
Total Other Current Liabilities	<u>41,964.13</u>	<u>25,852.57</u>	<u>16,111.56</u>
Total Current Liabilities	<u>41,964.13</u>	<u>25,852.57</u>	<u>16,111.56</u>
Total Liabilities	<u>41,964.13</u>	<u>25,852.57</u>	<u>16,111.56</u>
Equity			
32000 · Unrestricted Net Assets	19,745.93	19,745.93	0.00
Net Income	8,997.70	-3,366.50	3. 12,364.20
Total Equity	4. 28,743.63	<u>16,379.43</u>	<u>12,364.20</u>
TOTAL LIABILITIES & EQUITY	<u><u>70,707.76</u></u>	<u><u>42,232.00</u></u>	<u><u>28,475.76</u></u>

**Brown International Academy PTA
Profit & Loss - Unaudited
July 2012 through February 2013**

	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13	TOTAL
Ordinary Income/Expense									
Income									
40000 · Membership Dues	0.00	0.00	48.75	37.50	22.50	0.00	7.50	0.00	116.25
43400 · Direct Public Support									
43410 · Corporate Contributions	0.00	0.00	192.53	0.00	0.00	204.61	0.00	0.00	397.14
43450 · Individ, Business Contributions	0.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
43470 · Miscellaneous Donations	0.00	0.00	48.34	29.50	26.41	0.00	329.80	0.00	434.05
Total 43400 · Direct Public Support	0.00	0.00	240.87	29.50	26.41	204.61	829.80	0.00	1,331.19
49000 · Fundraising Projects									
49010 · Brown Night on the Town	0.00	0.00	0.00	0.00	0.00	0.00	-2,062.48	5. 13,367.07	11,304.59
49020 · Poker Night	0.00	0.00	0.00	3,230.61	0.00	0.00	0.00	0.00	3,230.61
49040 · Field Day	0.00	0.00	910.00	-385.97	0.00	0.00	0.00	0.00	524.03
49060 · Highlands Home Tour	0.00	-571.15	2,023.70	4,554.12	4,385.98	0.00	1,397.29	0.00	11,789.94
49070 · Totally Tennyson	0.00	0.00	2,598.00	0.00	0.00	0.00	-100.00	0.00	2,498.00
49080 · Directory Publication	0.00	0.00	0.00	-2,377.91	2,837.28	447.50	0.00	6. 500.00	1,406.87
49090 · Fall & Spring Festivals	0.00	0.00	0.00	107.74	-148.00	0.00	0.00	0.00	-40.26
49100 · Farmers' Market	0.00	0.00	0.00	73.90	0.00	0.00	0.00	0.00	73.90
Total 49000 · Fundraising Projects	0.00	-571.15	5,531.70	5,202.49	7,075.26	447.50	-765.19	13,867.07	30,787.68
Total Income	0.00	-571.15	5,821.32	5,269.49	7,124.17	652.11	72.11	13,867.07	32,235.12
Gross Profit	0.00	-571.15	5,821.32	5,269.49	7,124.17	652.11	72.11	13,867.07	32,235.12
Expense									
60000 · Administration									
60010 · Supplies	0.00	0.00	0.00	54.50	0.00	169.16	0.00	6.90	230.56
60020 · Printing and Reproduction	0.00	29.25	96.60	100.19	0.00	0.00	0.00	0.00	226.04
60030 · Postage and Delivery	0.00	18.00	0.00	0.00	0.00	0.00	0.00	0.00	18.00
60040 · Liability Insurance	0.00	0.00	0.00	0.00	165.00	0.00	0.00	0.00	165.00
60060 · Bank Service Charges	1.00	55.04	8.00	49.84	-7.00	2.00	2.00	12.00	122.88
60080 · Miscellaneous	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	100.00
60090 · Bad Debt Expense	0.00	0.00	0.00	30.00	0.00	0.00	-30.00	0.00	0.00
60100 · New Member Events	0.00	0.00	84.59	0.00	0.00	0.00	0.00	0.00	84.59
60110 · Communications	0.00	0.00	0.00	1,777.27	-1,677.27	0.00	1,439.74	0.00	1,539.74
60120 · Teacher & Staff Appreciation	55.94	253.42	0.00	0.00	80.00	0.00	0.00	0.00	389.36
60130 · Hardware & Software	0.00	0.00	0.00	0.00	133.49	0.00	0.00	7. 944.93	1,078.42
Total 60000 · Administration	56.94	355.71	189.19	2,111.80	-1,305.78	171.16	1,411.74	963.83	3,954.59
61000 · Special Projects									
61010 · Donorschoose	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	1,000.00
61030 · School Equipment & Projects	0.00	0.00	0.00	0.00	2,762.50	0.00	1,181.29	250.00	4,193.79
61070 · Volunteer Appreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	219.04	219.04
61080 · Reading is FUN	0.00	0.00	0.00	0.00	0.00	0.00	800.00	70.00	870.00
61090 · Reserved Fund. Commitments Exp.	0.00	0.00	0.00	13,800.00	0.00	0.00	-800.00	0.00	13,000.00
Total 61000 · Special Projects	0.00	0.00	0.00	13,800.00	3,762.50	0.00	1,181.29	539.04	19,282.83
Total Expense	56.94	355.71	189.19	15,911.80	2,456.72	171.16	2,593.03	1,502.87	23,237.42
Net Ordinary Income	-56.94	-926.86	5,632.13	-10,642.31	4,667.45	480.95	-2,520.92	12,364.20	8,997.70
Net Income	-56.94	-926.86	5,632.13	-10,642.31	4,667.45	480.95	-2,520.92	12,364.20	8,997.70